

Collaboration Agreement

This AGREEMENT is concluded on the: 2010.12.10 between:

FABRYKA ARMATUR JAFAR SA
Ul. Kadięgo 12
38-200 Jasło
Poland
hereinafter called the SELLER

and

EL SHEROUK FOR IMP.AND TRAD.CO.,
MAURICE IBRAHIM
MOHAMED EL HANAFY ST.,
KOLLALY,AZBAKIA 5,
CAIRO,EGYPT
hereinafter called the BUYER

1.The object of this AGREEMENT is collaboration between above mentioned parts concerning sale of SELLER'S product- BUTTERFLY VALVES type 4496 and type 4493, hereinafter called the GOODS to the whole territory of EGYPT hereinafter called the TERRITORY.

The BUYER grants hereby to the SELLER exclusive representation for the TERRITORY in the line of the GOODS.

The SELLER shall purchase the GOODS on it own account without agency commission.

2.The BUYER will be exclusive representative of the SELLER on the whole TERRITORY in the GOODS. The BUYER bind itself of promotion of the GOODS on the TERRITORY and also shell devote best efforts to provide technical service and support to the clients.

3.The BUYER will try to realize programmed turnover according to delivery terms agreed with the SELLER.

4. Exclusive understood that the BUYER will try not engage in any business concerning competitive products in duration of this AGREEMENT.

5. All the commercial relations, others and agreements of this contract will be done through "Foreign Trade Office" Grazyna Pacek, Obiegowa Str.No.3A, Warsaw, Poland.

6. The AGREEMENT is concluded for one year and may be dissolved by each Part by registered letter with three months notice or may be dissolved with an immediate effect if any of the parts brakes terms of the AGREEMENT.

7. The present AGREEMENT enters into force with the date of being signed by both Parts.

8. The AGREEMENT has been made out in two originals – each designed for each of the parties.

FABRYKA ARMATUR JAFAR SA

**EL SHEROUK FOR
IMP. and TRAD.CO**

Your faithfully,

Fabryka Armatur JAFAR SA

PREZES ZARZADU
DYREKTOR GENERALNY

Edward Gierut

FABRYKA ARMATUR
"JAFAR" S.A.
ul. Kadyiego 12
38-200 JASLO



Mourice Ibrahim